IR Consensus as at August 2026

MGBP (unless otherwise specified)	H1 2026E	H1 2026E	H1 2026E	H1 2026E	Contr.
	Mean	Median	Min	Max	
Net management fees	296	295	292	300	9
Other revenue	51	51	49	54	7
Investment revenue	28	28	25	30	7
Group total revenue	**374**	**375**	**368**	**378**	**10**
Revenue growth (%)	11	11	9	12	10
Affluent	**244**	**245**	**237**	**250**	**10**
o/w Quilter Financial Planning (QFP)	*41*	*40*	*39*	*43*	*7*
o/w Quilter Investment Platform (QIP)	*136*	*135*	*132*	*139*	*7*
o/w Quilter Investors (QI)	*68*	*69*	*65*	*71*	*7*
High Net Worth	**123**	**124**	**119**	**127**	**10**
o/w Quilter Private Clients Advisers (QPCA)	*11*	*11*	*10*	*12*	*5*
o/w Quilter Cheviot (QC)	*113*	*113*	*112*	*117*	*5*
Head Office	**7**	**6**	**6**	**11**	**10**
Group total expenses	**- 265**	**- 266**	**- 270**	**- 259**	**10**
o/w head office costs	*- 12*	*- 12*	*- 14*	*- 10*	*7*
Pre-tax adjusted operating profit	**109**	**109**	**104**	**118**	**10**
Pre-tax adjusted operating margin (%)	29	29	28	31	10
o/w Affluent Pre-tax operating profit	*88*	*90*	*75*	*98*	*6*
o/w High Net Worth Pre-tax operating profit	*26*	*25*	*22*	*37*	*6*
o/w Head Office	*- 6*	*- 6*	*- 8*	*- 4*	*6*
Post-tax adjusted profit pre-interest	82	83	78	89	10
Post-tax adjusted profit after interest	76	75	71	82	10
Net profit after tax (IFRS bottom line)	61	58	52	78	8
Post-tax adjusted EPS pre-interest (GBP)	5.96	5.97	5.62	6.44	10
Post-tax adjusted EPS after interest (GBP)	5.46	5.44	5.13	5.95	10
Dividends	29	29	26	33	7
Dividend per Share (GBP)	2.15	2.10	2.00	2.68	10
Dividend pay-out ratio (%)	38	38	34	44	7
Diluted weighted average shares in issue	1,384.20	1,382.72	1,365.00	1,398.00	10
Key Metrics					
Net flows (GBP)	5.3	5.3	5.1	5.6	9
Net flows / Opening AuMA (%)	7.6	7.6	7.3	7.9	9
Opening AuMA (GBP)	141	141	140	141	9
Closing AuMA (GBP)	154	154	150	158	9
Average AuMA (GBP)	148	147	146	150	9
Market movements (GBP)	7.8	7.4	4.0	11.2	9
Group revenue margin (bps)	40	41	40	41	4
Tax rate on normalised profits (%)	24	25	21	25	10
Finance costs (adjustment)	9	9	9	11	10

MGBP (unless otherwise specified)	2026E	2026E	2026E	2026E	Contr.
	Mean	Median	Min	Max	
Net management fees	612	608	603	624	9
Other revenue	105	105	100	109	7
Investment revenue	55	56	45	62	7
Group total revenue	**771**	**770**	**758**	**780**	**10**
Revenue growth (%)	10	10	8	11	10
Affluent	**504**	**504**	**487**	**518**	**10**
o/w Quilter Financial Planning (QFP)	*83*	*82*	*79*	*87*	*7*
o/w Quilter Investment Platform (QIP)	*281*	*283*	*275*	*287*	*7*
o/w Quilter Investors (QI)	*143*	*144*	*141*	*145*	*7*
High Net Worth	**253**	**253**	**248**	**257**	**10**
o/w Quilter Private Clients Advisers (QPCA)	*23*	*23*	*21*	*25*	*5*
o/w Quilter Cheviot (QC)	*230*	*230*	*230*	*231*	*5*
Head Office	**13**	**13**	**9**	**23**	**10**
Group total expenses	**- 535**	**- 535**	**- 543**	**- 529**	**10**
o/w head office costs	*- 24*	*- 24*	*- 26*	*- 23*	*7*
Pre-tax adjusted operating profit	**236**	**235**	**227**	**249**	**10**
Pre-tax adjusted operating margin (%)	31	30	30	32	10
o/w Affluent Pre-tax operating profit	*194*	*192*	*185*	*207*	*6*
o/w High Net Worth Pre-tax operating profit	*52*	*52*	*50*	*55*	*6*
o/w Head Office	*- 12*	*- 11*	*- 13*	*- 10*	*6*
Post-tax adjusted profit pre-interest	177	176	170	187	10
Post-tax adjusted profit after interest	163	162	157	172	10
Net profit after tax (IFRS bottom line)	136	133	119	165	8
Post-tax adjusted EPS pre-interest (GBP)	12.94	12.88	12.43	13.73	10
Post-tax adjusted EPS after interest (GBP)	11.94	11.91	11.44	12.56	10
Dividends	93	90	85	120	9
Dividend per Share (GBP)	7.17	6.84	6.45	8.79	10
Dividend pay-out ratio (%)	57	55	50	70	9
Diluted weighted average shares in issue	1,369.64	1,369.00	1,336.00	1,387.00	10
Key Metrics					
Net flows (GBP)	9.7	9.7	9.2	10.5	10
Net flows / Opening AuMA (%)	6.9	6.9	6.5	7.4	10
Opening AuMA (GBP)	141	141	140	141	10
Closing AuMA (GBP)	162	161	158	166	10
Average AuMA (GBP)	151	151	150	154	10
Market movements (GBP)	10.9	10.6	7.7	15.1	10
Group revenue margin (bps)	40	40	40	41	9
Tax rate on normalised profits (%)	25	25	25	25	10
Finance costs (adjustment)	18	18	17	21	10

MGBP (unless otherwise specified)	2027E	2027E	2027E	2027E	Contr.
	Mean	Median	Min	Max	
Net management fees	665	660	646	693	9
Other revenue	110	110	103	114	7
Investment revenue	54	54	43	61	7
Group total revenue	**828**	**826**	**806**	**847**	**10**
Revenue growth (%)	7	8	6	9	10
Affluent	**543**	**545**	**521**	**559**	**10**
o/w Quilter Financial Planning (QFP)	*86*	*86*	*80*	*91*	*7*
o/w Quilter Investment Platform (QIP)	*302*	*302*	*294*	*308*	*7*
o/w Quilter Investors (QI)	*158*	*158*	*154*	*161*	*7*
High Net Worth	**272**	**271**	**266**	**280**	**10**
o/w Quilter Private Clients Advisers (QPCA)	*24*	*24*	*22*	*26*	*5*
o/w Quilter Cheviot (QC)	*245*	*245*	*242*	*248*	*5*
Head Office	**13**	**13**	**8**	**25**	**10**
Group total expenses	**- 562**	**- 559**	**- 581**	**- 556**	**10**
o/w head office costs	*- 25*	*- 24*	*- 28*	*- 22*	*7*
Pre-tax adjusted operating profit	**266**	**262**	**250**	**290**	**10**
Pre-tax adjusted operating margin (%)	32	32	31	34	10
o/w Affluent Pre-tax operating profit	*215*	*213*	*205*	*233*	*6*
o/w High Net Worth Pre-tax operating profit	*60*	*60*	*57*	*66*	*6*
o/w Head Office	*- 13*	*- 15*	*- 15*	*- 9*	*6*
Post-tax adjusted profit pre-interest	200	197	188	218	10
Post-tax adjusted profit after interest	186	184	174	202	10
Net profit after tax (IFRS bottom line)	164	162	144	188	8
Post-tax adjusted EPS pre-interest (GBP)	14.83	14.70	13.83	16.33	10
Post-tax adjusted EPS after interest (GBP)	13.81	13.69	12.85	15.13	10
Dividends	100	93	91	123	9
Dividend per Share (GBP)	7.82	7.43	6.70	9.31	10
Dividend pay-out ratio (%)	54	53	48	63	9
Diluted weighted average shares in issue	1,346.91	1,345.39	1,305.00	1,378.00	10
Key Metrics					
Net flows (GBP)	9.9	9.9	8.4	11.7	10
Net flows / Opening AuMA (%)	6.1	6.1	5.3	7.4	10
Opening AuMA (GBP)	162	161	158	166	10
Closing AuMA (GBP)	179	179	174	188	10
Average AuMA (GBP)	171	170	166	177	10
Market movements (GBP)	7.8	8.1	5.4	10.6	10
Group revenue margin (bps)	39	39	38	39	9
Tax rate on normalised profits (%)	25	25	25	25	10
Finance costs (adjustment)	18	18	17	21	10

MGBP (unless otherwise specified)	2028E	2028E	2028E	2028E	Contr.
	Mean	Median	Min	Max	
Net management fees	715	715	688	761	9
Other revenue	115	115	106	122	7
Investment revenue	52	54	40	61	7
Group total revenue	**881**	**884**	**851**	**914**	**10**
Revenue growth (%)	6	7	5	8	10
Affluent	**580**	**582**	**554**	**604**	**10**
o/w Quilter Financial Planning (QFP)	*90*	*91*	*81*	*96*	*7*
o/w Quilter Investment Platform (QIP)	*320*	*322*	*308*	*329*	*7*
o/w Quilter Investors (QI)	*172*	*171*	*165*	*178*	*7*
High Net Worth	**288**	**287**	**280**	**301**	**10**
o/w Quilter Private Clients Advisers (QPCA)	*26*	*25*	*23*	*28*	*5*
o/w Quilter Cheviot (QC)	*260*	*260*	*255*	*266*	*5*
Head Office	**13**	**13**	**8**	**25**	**10**
Group total expenses	**- 589**	**- 585**	**- 620**	**- 579**	**10**
o/w head office costs	*- 26*	*- 26*	*- 30*	*- 21*	*7*
Pre-tax adjusted operating profit	**292**	**294**	**264**	**315**	**10**
Pre-tax adjusted operating margin (%)	33	33	31	35	10
o/w Affluent Pre-tax operating profit	*233*	*236*	*214*	*251*	*6*
o/w High Net Worth Pre-tax operating profit	*67*	*66*	*61*	*77*	*6*
o/w Head Office	*- 14*	*- 15*	*- 17*	*- 8*	*6*
Post-tax adjusted profit pre-interest	219	221	198	237	10
Post-tax adjusted profit after interest	205	207	184	221	10
Net profit after tax (IFRS bottom line)	186	187	163	207	8
Post-tax adjusted EPS pre-interest (GBP)	16.42	16.44	14.45	18.09	10
Post-tax adjusted EPS after interest (GBP)	15.39	15.47	13.47	16.87	10
Dividends	106	102	93	128	9
Dividend per Share (GBP)	8.39	7.90	6.90	10.55	10
Dividend pay-out ratio (%)	52	51	45	60	9
Diluted weighted average shares in issue	1,335.62	1,332.75	1,295.00	1,379.00	10
Key Metrics					
Net flows (GBP)	10.8	10.9	9.0	12.7	10
Net flows / Opening AuMA (%)	6.0	6.1	5.2	7.0	10
Opening AuMA (GBP)	179	179	174	188	10
Closing AuMA (GBP)	199	199	191	212	10
Average AuMA (GBP)	189	189	183	200	10
Market movements (GBP)	8.7	9.0	6.0	12.0	10
Group revenue margin (bps)	38	38	36	39	9
Tax rate on normalised profits (%)	25	25	25	25	10
Finance costs (adjustment)	18	18	17	21	10

Contributors

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(all of which have been updated or confirmed before the report)

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Source: Modular Finance